

Website disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name: Evolving Europe Principal Investments II

Legal identifier: B286164

1) Summary

This financial product, Evolving Europe Principal Investments II ('The Fund') promotes environmental and social characteristics but does not have as its objective sustainable investment. While it will not make any sustainable investments, it aims to have a minimum proportion of 50% of investments promoting Environmental, Social and Governance ("ESG") characteristics. All our investments are and will be in compliance with the performance standards on sustainability of our cornerstone investors - Development Financial Institutions' ("DFIs") - the European Bank for Reconstruction and Development ("EBRD"), the European Investment Bank ("EIF") and the International Financial Corporation ("IFC"). In order to ensure this, Integral has fully integrated the assessment of sustainability factors into its investment decision-making processes, as further described below. Positive investment decision can only be made based on manageable ESG risks where related terms have to be incorporated into the deal documentation.

The Fund will exercise its fiduciary duty as responsible stewards and aim to improve upon the identified principal adverse impacts for each portfolio company and report on these indicators annually in the Funds periodic reporting.

The following objectives describe the characteristics promoted by the Fund (please find details on each objective under section "3. ESG characteristics of the financial product"):

- a) Reducing carbon footprint
- b) Reduce climate-related risks and capture opportunities
- c) Ensure a diverse and inclusive workforce
- d) Create safe and attractive workplaces
- e) Reduce non-compliance risk
- f) Transparency and reporting
- g) Exclusion policy

The Fund integrates environmental, social and governance (ESG) considerations throughout the ownership period to ensure that the Fund attains its environmental and social characteristics. This is done by conducting (at least) an annual ESG review of the portfolio companies by Integral's ESG representative, supported by the relevant Integral Deal Team member. The annual review does not only take into consideration the Fund's objectives and the sustainability indicators but also looks at materiality across the following ESG themes: climate and energy; material circularity; ecosystem impact; employee wellbeing; customer impact; corporate citizenship; corporate governance; supply chain management; business resilience and sustainable principles.

Integral conducts a materiality assessment based on the Sustainable Accounting Standards Board (SASB). Data will be collected directly from portfolio companies at least annually. There are no current limitations to methodology or data gathering that will affect the Fund's promoted environmental and social characteristics.

The integration of sustainability into the investment process as well as into the governance structure is governed by Integral's Responsible Investment Policy which is publicly available on the website.

Translations of this summary can be found in Appendix 1 in accordance with Article 5 of Regulation (EU) 2022/1288.

2) No sustainable investment objective

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investment.

3) ESG characteristics of the financial product

The following objectives describe the characteristics promoted by the Fund:

- **Reducing carbon footprint:** the Fund aims to reduce the carbon footprint of the investments regardless of whether the companies have a material impact or not
- **Reduce climate-related risks and capture opportunities:** the Fund aims to foster and sponsor initiatives at the portfolio company level with the objective of reducing portfolio companies' climate risk exposure and/or supporting portfolio companies in identifying business opportunities or processes mitigating climate-related risks.
- **Ensure a diverse and inclusive workforce:** the Fund is committed to equal opportunities and to ensuring that employees' needs and perspectives are considered.

- **Create safe and attractive workplaces:** the Fund aims to ensure the health, safety, and wellbeing of all employees in the portfolio companies.
- **Reduce non-compliance risk:** the Fund aims to ensure well-defined compliance processes and practices.
- **Transparency and reporting:** the Fund support all portfolio companies to foster a culture of transparency and accountability on ESG, notably providing regular reporting on sustainability.
- **Exclusion policy:** the Fund will not make any investments in the industries listed on the EBRD or IFC exclusion lists or included in the EBRD Category A List: <https://www.ebrd.com/downloads/about/sustainability/ebrd-risk-english.pdf>. While the portfolio companies invested in by the Fund are not in conflict with these exclusions, add-on investments will be screened at an early stage. No assets will be further investigated if they conflict with the Funds exclusion list.

4) Investment strategy

The Fund requires each portfolio company to implement steps to mitigate their negative impact(s) while also identifying and pursuing positive impact(s) initiatives. As Integral communicates its portfolio wide ESG requirements already during the acquisition process, these companies are considered to match the binding elements of the investment strategy: the portfolio companies are regarded as responsible employers caring for their employees, promote diversity, apply sound governance principles, and take actions in limiting their carbon footprint.

Portfolio companies are reviewed annually for their ESG performance, and Integral supports all companies to formulate conclusions and relevant actions, as well as identify further ESG initiatives. A high-level assessment of good governance practices, including management structure, employee relations, staff remuneration, and tax compliance, is part of the pre-investment due diligence.

5) Proportion of investments

A minimum proportion of 50% of the Fund's investments promoting Environmental, Social and Governance ("ESG") characteristics.

6) Monitoring of environmental or social characteristics

Where material ESG risks have been identified and actions plans have been established pre investment, Integral will work with management of portfolio companies to execute the action plans. Throughout the holding period, Integral encourages portfolio companies to grow and

improve with a view to long-term sustainability and to the benefit of multiple stakeholders, and to mitigate ESG related risks and utilize ESG related value creation opportunities.

7) Methodologies

Integral will follow-up annually how each portfolio company and the Fund perform in relation to the specific targets for each specific indicator / ESG characteristic. If the performance of an individual portfolio company and the Fund is (i) improving and/or (ii) reaches the targets for each indicator, Integral would conclude that we are successfully promoting our social and environmental characteristics.

8) Data sources and processing

The data for each indicator is requested from each individual portfolio company by Integral on an annual basis and consolidated by Integral. The companies provide the data on a 'best effort' basis, and it is not required to be audited or reviewed. Integral strives to provide actual bottom-up data for each from each portfolio company. In the case a portfolio company has not been able to provide a specific indicator, the indicator will be estimated in an appropriate way. This might be done through benchmark data from other Integral portfolio companies, other external companies, industry averages or estimated in other ways (i.e. with the help of industry experts, third party data providers or desktop research). Estimated indicators must be expected to have a larger associated margin of error. The indicator most likely to be missing, and need to be estimated, is a portfolio company GHG emissions. Some greenhouse gas emissions are calculated using the Greenhouse Gas Protocol industry-specific calculation tools.

9) Limitations to methodologies and data

Estimations may be used where there is a lack of available data and will aim to reflect the true economic reality as closely as possible.

10) Due diligence

Prior to each investment in a portfolio company of the Fund, Integral conducts an extensive due diligence including an in-depth review of risks and opportunities related to sustainability and the Fund's environmental and social characteristics. A sustainability due diligence is also performed and supported by external experts if needed. The results are fully integrated into the overall assessment of each potential investment. Each investment, including the sustainability due diligence, is approved by Integral's internal Investment Committee.

11) Engagement policies

In line with the shareholder agreements, portfolio companies are required to report at least annually on identified principal adverse impact indicators and other ESG KPIs to make sure the characteristics promoted by the Fund are met. The process is supported by the Deal Team being responsible for the respective portfolio company. Integral’s ESG manager consolidates and analyzes the reported information, involves external advisors if needed. The Deal Partner and senior Deal Team members interact with company management to make sure the portfolio companies are aligned with the portfolio-wide objectives as listed in the section “ESG characteristics of the financial product” above.

12) Designated reference benchmark

With regards to the ESG review of the Fund and the portfolio companies, no reference benchmark has been designated so far. Should the need arise, a designated reference benchmark will be selected and applied going forward to attain the environmental or social characteristics promoted by the financial product.

Version history

| Version | Scope | Date |
|----------------|---------------------------------------|---------------|
| 1 | Initial publication of the disclosure | November 2024 |

Translation of the summary in accordance with Article 5 of Regulation (EU) 2022/1288 (“The summary should be provided in one of the official languages of the home Member State (where registered), English, and in the language of any country the fund is being marketed in”) can be found in the Appendix.

Appendix 1

1. Summary in Bulgarian:

Резюме

Този финансов продукт, Evolving Europe Principal Investments II („Фондът“) насърчава екологичните и социални характеристики, но няма за цел устойчиви инвестиции. Въпреки че няма да прави никакви устойчиви инвестиции, той се стреми да има минимален дял от 50% от инвестициите, насърчаващи екологични, социални и управленски характеристики („ESG“). Всички наши инвестиции са и ще бъдат в съответствие със стандартите за ефективност по отношение на устойчивостта на нашите основни инвеститори - Финансови институции за развитие ("DFI") - Европейската банка за възстановяване и развитие ("ЕБВР"), Европейската инвестиционна банка ("ЕИФ") и Международната финансова корпорация ("ИФК"). За да гарантира това, Integral е интегрирал напълно оценката на факторите за устойчивост в своите процеси за вземане на инвестиционни решения, както е описано по-долу. Положително инвестиционно решение може да бъде взето само въз основа на управляеми рискове, свързани със социалните и управленските характеристики, където свързаните условия трябва да бъдат включени в документацията по сделката.

Фондът ще упражнява своето доверително задължение като отговорни стопани и ще се стреми да подобри идентифицираните основни неблагоприятни въздействия за всяка компания от портфейла и да докладва за тези показатели ежегодно в периодичните отчети на Фонда.

Следните цели описват характеристиките, насърчавани от Фонда (моля, намерете подробности за всяка цел в раздел „3. Социални и управленски характеристики на финансовия продукт“):

- a) Намаляване на въглеродния отпечатък
- b) Намалете свързаните с климата рискове и уловете възможностите
- c) Осигурете разнообразна и приобщаваща работна сила
- d) Създайте безопасни и привлекателни работни места
- e) Намалете риска от несъответствие
- f) Прозрачност и докладване
- g) Политика за ексклузивност

Фондът интегрира екологични, социални и управленски характеристики (ESG) през целия период на собственост, за да се гарантира, че Фондът постига своите екологични и социални характеристики. Това се прави чрез провеждане (като минимум) на ежегоден ESG преглед на компаниите от портфейла от ESG представител на Integral, подкрепен от съответния член на Integral Deal Team. Годишният преглед не само взема под внимание целите на фонда и показателите за устойчивост, но също така разглежда съществеността в следните теми на ESG: климат и енергия; кръговрат на материала; въздействие върху екосистемата; благополучие на служителите; въздействие върху клиента; корпоративно гражданство; корпоративно управление; управление на веригата за доставки; устойчивост на бизнеса и принципи на устойчивост.

Integral извършва оценка на материалните запаси въз основа на Съвета за устойчиви счетоводни стандарти (SASB). Данните ще се събират директно от компаниите от портфейла поне веднъж годишно. Няма настоящи ограничения за методологията или събирането на данни, които да повлияят на насърчаваните екологични и социални характеристики на Фонда.

Интегрирането на устойчивостта в инвестиционния процес, както и в структурата на управление, се ръководи от политиката за отговорно инвестиране на Integral, която е публично достъпна на уебсайта.

2. Summary in German:

Zusammenfassung

Dieses Finanzprodukt, Evolving Europe Principal Investments II („der Fonds“), fördert ökologische und soziale Merkmale, verfolgt jedoch nicht das Ziel einer nachhaltigen Anlage. Er wird zwar keine nachhaltigen Investitionen tätigen, strebt aber einen Anteil von mindestens 50 % an Investitionen an, die ökologische, soziale und Governance-Merkmale („ESG“) fördern. Alle unsere Investitionen stehen im Einklang mit den Leistungsstandards für Nachhaltigkeit unserer Hauptinvestoren – den Entwicklungsfinanzierungsinstitutionen („DFI“), der Europäischen Bank für Wiederaufbau und Entwicklung („EBRD“), der Europäischen Investitionsbank („EIF“) und der Internationalen Finanz-Corporation („IFC“) –, sowohl heute als auch in der Zukunft. Um dies zu gewährleisten, hat Integral die Bewertung von Nachhaltigkeitsfaktoren vollständig in seine Investitionsentscheidungsprozesse integriert, wie weiter unten beschrieben. Positive Investitionsentscheidungen können nur auf der Grundlage überschaubarer ESG-Risiken getroffen werden, wobei die entsprechenden Bedingungen in die Transaktionsdokumentation aufgenommen werden müssen.

Der Fonds wird seiner treuhänderischen Pflicht als verantwortungsbewusster Verwalter nachkommen und sich bemühen, die identifizierten wichtigsten negativen Auswirkungen für jedes Portfoliounternehmen zu verbessern und über diese Indikatoren jährlich im Rahmen der regelmäßigen Berichterstattung des Fonds zu berichten.

Die folgenden Ziele beschreiben die vom Fonds geförderten Merkmale (Einzelheiten zu jedem Ziel finden Sie im Abschnitt „3. ESG-Eigenschaften des Finanzprodukts“):

- a) Reduzierung des CO₂-Fußabdrucks
- b) Reduzierung von klimabedingten Risiken und Nutzung von Chancen
- c) Sicherstellung einer vielfältigen und integrativen Belegschaft
- d) Schaffung von sicheren und attraktiven Arbeitsplätzen
- e) Reduzierung des Risikos der Nichteinhaltung
- f) Transparenz und Berichterstattung
- g) Ausschlusspolitik

Der Fonds integriert während der gesamten Haltedauer Umwelt-, Sozial- und Governance-Aspekte (ESG), um sicherzustellen, dass der Fonds seine umwelt- und sozialbezogenen Merkmale erreicht. Dies geschieht durch eine (mindestens) jährliche ESG-Prüfung der Portfoliounternehmen durch den ESG-Beauftragten von Integral, der von dem zuständigen

Mitglied des Integral Deal Teams unterstützt wird. Bei der jährlichen Überprüfung werden nicht nur die Ziele des Fonds und die Nachhaltigkeitsindikatoren berücksichtigt, sondern auch die Wesentlichkeit der folgenden ESG-Themen: Klima und Energie, Materialkreislauf, Auswirkungen auf das Ökosystem, Wohlbefinden der Mitarbeiter, Auswirkungen auf die Kunden, corporate citizenship [gesellschaftliche Verantwortung von Unternehmen], corporate governance [Unternehmensführung], Lieferkettenmanagement, Widerstandsfähigkeit der Unternehmen und nachhaltige Grundsätze.

Integral führt eine Wesentlichkeitsbewertung auf der Grundlage des Rates für Nachhaltigkeitsberichterstattungsstandards (Sustainability Accounting Standards Board, SASB) durch. Die Daten werden mindestens einmal jährlich direkt bei den Portfoliounternehmen erhoben. Es gibt derzeit keine Einschränkungen in Bezug auf die Methodik oder die Datenerfassung, die sich auf die geförderten ökologischen und sozialen Merkmale des Fonds auswirken würden.

Die Integration der Nachhaltigkeit in den Anlageprozess und in die Governance-Struktur wird durch die verantwortungsvolle Anlagepolitik von Integral geregelt, die auf der Website öffentlich zugänglich ist.

3. Summary in French

Résumé

Ce produit financier, Evolving Europe Principal Investments II (« le Fonds »), promeut des caractéristiques environnementales et sociales mais n'a pas pour objectif l'investissement durable. Bien qu'il ne fasse aucun investissement durable, il vise à avoir une part minimale de 50% d'investissements promouvant des caractéristiques en matière d'environnement, de société et de gouvernance (« ESG »). Tous nos investissements sont et seront conformes aux normes de performance en matière de durabilité de nos principaux investisseurs – institutions financières de développement (« IFD ») –, la Banque européenne pour la reconstruction et le développement (« BERD »), la Banque européenne d'investissement (« BEI ») et la Société financière internationale (« SFI »). Pour ce faire, Integral a pleinement intégré l'évaluation des facteurs de durabilité dans ses processus de prise de décision en matière d'investissement, comme décrit ci-dessous. Une décision d'investissement positive ne peut être prise que sur la base de risques ESG gérables, en intégrant les termes correspondants dans la documentation de l'opération.

Le Fonds exercera ses obligations fiduciaires en tant que gardien responsable et visera à améliorer les principaux impacts négatifs identifiés pour chaque société du portefeuille et à rendre compte de ces indicateurs chaque année dans les rapports périodiques du Fonds.

Les objectifs suivants décrivent les caractéristiques promues par le Fonds (vous trouverez des détails sur chaque objectif dans la section « 3. Caractéristiques ESG du produit financier ») :

- a) Réduire l'empreinte carbone
- b) Réduire les risques liés au climat et saisir les opportunités
- c) Garantir une main-d'œuvre diversifiée et inclusive
- d) Créer des lieux de travail sûrs et attrayants
- e) Réduire les risques de non-conformité
- f) Transparence et rapports
- g) Politique d'exclusion

Le Fonds intègre des considérations en matière d'environnement, de société et de gouvernance (ESG) tout au long de la période de détention afin de s'assurer que le Fonds atteigne ses caractéristiques environnementales et sociales. Pour ce faire, le représentant ESG d'Integral, assisté par le membre de l'équipe Integral Deal compétent, procède à (au moins) une revue ESG annuelle des sociétés du portefeuille. La revue annuelle ne prend pas seulement en compte les

objectifs du Fonds et les indicateurs de durabilité, mais examine l'importance relative à des thèmes ESG suivants : climat et énergie ; circularité des matériaux ; impact sur les écosystèmes ; bien-être des employés ; impact sur les clients ; entreprise citoyenne ; gouvernance d'entreprise ; gestion de la chaîne d'approvisionnement ; résilience de l'entreprise et principes durables.

Integral procède à une évaluation de l'importance relative sur la base du Conseil des normes de comptabilité durable (SASB). Les données seront collectées directement auprès des entreprises du portefeuille au moins une fois par an. Il n'existe actuellement aucune limitation à la méthodologie ou à la collecte de données qui affecteraient les caractéristiques environnementales et sociales promues par le Fonds.

L'intégration de la durabilité dans le processus d'investissement ainsi que dans la structure de gouvernance est régie par la politique d'investissement responsable d'Integral, accessible au public sur le site web.

4. Summary in Greek

Σύνοψη

Το παρόν χρηματοπιστωτικό προϊόν, Evolving Europe Principal Investments II («Το Αμοιβαίο κεφάλαιο») προωθεί περιβαλλοντικά και κοινωνικά χαρακτηριστικά, αλλά δεν έχει ως στόχο τις βιώσιμες επενδύσεις. Παρόλο που δεν θα πραγματοποιήσει βιώσιμες επενδύσεις, έχει ως στόχο να έχει ένα ελάχιστο ποσοστό 50% των επενδύσεων που προωθούν τα χαρακτηριστικά του Περιβάλλοντος, της Κοινωνίας και της Διακυβέρνησης («ΠΚΔ»). Όλες οι επενδύσεις μας είναι και θα είναι σύμφωνες με τα πρότυπα απόδοσης για τη βιωσιμότητα των ακρογωνιαίων επενδυτών μας - των Αναπτυξιακών Χρηματοπιστωτικών Ιδρυμάτων («DFI») - της Ευρωπαϊκής Τράπεζας Ανασυγκρότησης και Ανάπτυξης («ΕΤΑΑ»), της Ευρωπαϊκής Τράπεζας Επενδύσεων («ΕΤΕ») και της Διεθνούς Χρηματοδοτικής Εταιρείας («IFC»). Προκειμένου να διασφαλιστεί αυτό, η Integral έχει ενσωματώσει πλήρως την αξιολόγηση των παραγόντων βιωσιμότητας στις διαδικασίες λήψης επενδυτικών αποφάσεων, όπως εξειδικεύεται παρακάτω. Η θετική επενδυτική απόφαση μπορεί να ληφθεί μόνο με βάση διαχειρίσιμους κινδύνους ΠΚΔ, όπου οι σχετικοί όροι πρέπει να ενσωματωθούν στην τεκμηρίωση της συμφωνίας.

Το Αμοιβαίο Κεφάλαιο θα ασκεί το καταπιστευματικό του καθήκον ως υπεύθυνος διαχειριστής και θα έχει ως στόχο τη βελτίωση των προσδιορισμένων κύριων δυσμενών επιπτώσεων για κάθε εταιρεία χαρτοφυλακίου και την υποβολή εκθέσεων σχετικά με αυτούς τους δείκτες ετησίως στις περιοδικές εκθέσεις του Αμοιβαίου Κεφαλαίου.

Οι ακόλουθοι στόχοι περιγράφουν τα χαρακτηριστικά που προωθεί το Αμοιβαίο κεφάλαιο (δείτε λεπτομέρειες για κάθε στόχο στην ενότητα «3. Χαρακτηριστικά ΠΚΔ του χρηματοπιστωτικού προϊόντος»):

- a) Μείωση του αποτυπώματος άνθρακα
- b) Μείωση των κινδύνων που σχετίζονται με το κλίμα και αξιοποίηση των ευκαιριών
- c) Εξασφάλιση ενός διαφοροποιημένου και χωρίς αποκλεισμούς εργατικού δυναμικού
- d) Δημιουργία ασφαλών και ελκυστικών χώρων εργασίας
- e) Μείωση του κινδύνου μη συμμόρφωσης
- f) Διαφάνεια και αναφορές
- g) Πολιτική εξαιρέσεων

Το Αμοιβαίο κεφάλαιο ενσωματώνει περιβαλλοντικούς, κοινωνικούς και σχετικούς με τη διακυβέρνηση (ΠΚΔ) προβληματισμούς καθ' όλη τη διάρκεια της περιόδου ιδιοκτησίας για να διασφαλιστεί ότι επιτυγχάνει τα περιβαλλοντικά και κοινωνικά χαρακτηριστικά του. Αυτό

γίνεται με τη διεξαγωγή ετήσιας (τουλάχιστον) ανασκόπησης ΠΚΔ των εταιρειών χαρτοφυλακίου από τον εκπρόσωπο ΠΚΔ της Integral, με την υποστήριξη του σχετικού μέλους της Ομάδας Integral Deal. Η ετήσια ανασκόπηση δεν λαμβάνει μόνο υπόψη τους στόχους του Αμοιβαίου κεφαλαίου και τους δείκτες βιωσιμότητας, αλλά εξετάζει επίσης τη σημαντικότητα σε όλα τα ακόλουθα θέματα ΠΚΔ: κλίμα και ενέργεια, υλική κυκλικότητα, αντίκτυπος στο οικοσύστημα, ευημερία των εργαζομένων, αντίκτυπος στους πελάτες, εταιρική ιδιότητα του πολίτη, εταιρική διακυβέρνηση, διαχείριση της εφοδιαστικής αλυσίδας, ανθεκτικότητα των επιχειρήσεων και βιώσιμες αρχές.

Η Integral διεξάγει αξιολόγηση σημαντικότητας με βάση το Συμβούλιο Βιώσιμων Λογιστικών Προτύπων (SASB). Τα δεδομένα θα συλλέγονται απευθείας από εταιρείες χαρτοφυλακίου τουλάχιστον ετησίως. Δεν υπάρχουν τρέχοντες περιορισμοί στη μεθοδολογία ή τη συλλογή δεδομένων που θα επηρεάσουν τα προωθούμενα περιβαλλοντικά και κοινωνικά χαρακτηριστικά του Αμοιβαίου κεφαλαίου.

Η ενσωμάτωση της βιωσιμότητας στην επενδυτική διαδικασία καθώς και στη δομή διακυβέρνησης διέπεται από την Πολιτική Υπεύθυνων Επενδύσεων της Integral, η οποία είναι διαθέσιμη στο κοινό στον ιστότοπο.

5. Summary in Croatian

Sažetak

Ovaj financijski proizvod, Glavna ulaganja u Europi u razvoju II („Fond”) promiče ekološke i društvene karakteristike, ali nema za cilj održivo ulaganje. Iako neće provoditi nikakva održiva ulaganja, cilj mu je imati minimalni udio od 50% ulaganja koja promiču karakteristike zaštite okoliša, društva i upravljanja („ESG”). Sve naše investicije jesu i bit će u skladu sa standardima učinka o održivosti naših temeljnih investitora - razvojnih financijskih institucija ("DFI") - Europske banke za obnovu i razvoj ("EBRD"), Europske investicijske banke ("EIF" ") i Međunarodna financijska korporacija ("IFC"). Kako bi to osigurao, Integral je u potpunosti integrirao procjenu čimbenika održivosti u procese donošenja investicijskih odluka, kako je dalje opisano. Pozitivna odluka o ulaganju može se donijeti samo na temelju rizika ESG-a kojima se može upravljati gdje se povezani uvjeti moraju uključiti u dokumentaciju posla.

Fond će izvršavati fiducijarnu dužnost kao odgovorni upravitelji i težiti poboljšanju utvrđenih glavnih negativnih učinaka za svaku portfeljsku tvrtku i izvještavati o tim pokazateljima godišnje u periodičnim izvješćima Fonda.

Sljedeći ciljevi opisuju karakteristike koje promiče Fond (pojednosti o svakom cilju pronađite u odjeljku "3. Karakteristike ESG-a financijskog proizvoda"):

- a) Smanjenje ugljičnog otiska
- b) Smanjite rizike povezane s klimom i iskoristite prilike
- c) Osigurajte raznolik i uključivu radnu snagu
- d) Stvorite sigurna i atraktivna radna mjesta
- e) Smanjite rizik od nepoštivanja
- f) Transparentnost i izvješćivanje
- g) Politika isključenja

Fond integrira pitanja zaštite okoliša, društva i upravljanja (ESG) tijekom razdoblja vlasništva kako bi osigurao postizanje ekoloških i društvenih karakteristika. To se postiže provođenjem (kao minimum) godišnjeg pregleda ESG-a portfeljskih tvrtaka od strane Integralovog predstavnika ESG-a, uz podršku relevantnog člana tima Integral Deal. Godišnji pregled ne uzima u obzir samo ciljeve Fonda i pokazatelje održivosti, već također razmatra značajnost u sljedećim temama ESG-a: klima i energija; kružnost materijala; utjecaj na ekosustav; dobrobit zaposlenika; utjecaj na kupca; korporativno građanstvo; korporativno upravljanje; upravljanje opskrbnim lancem; poslovna otpornost i održiva načela.

Integral provodi procjenu materijalnosti na temelju Odbora za održive računovodstvene standarde (SASB). Podaci će se prikupljati izravno od portfeljskih tvrtaka najmanje jednom godišnje. Trenutačno ne postoje ograničenja metodologije ili prikupljanja podataka koja bi utjecala na promovirana ekološka i društvena obilježja Fonda.

Integracija održivosti u investicijski proces, kao i u strukturu upravljanja, regulirana je Politikom odgovornog ulaganja Integrala koja je javno dostupna na web stranici.

6. Summary in Dutch

Samenvatting

Dit financiële product, Evolving Europe Principal Investments II ('het Fonds') bevordert milieu- en sociale kenmerken, maar heeft duurzaam beleggen niet als doelstelling. Hoewel het geen duurzame beleggingen zal doen, streeft het naar een minimumaandeel van 50% van beleggingen die milieu-, sociale en bestuurskenmerken ("ESG") bevorderen. Al onze beleggingen zijn en blijven in overeenstemming met de prestatienormen voor duurzaamheid van onze belangrijkste investeerders - Development Financial Institutions ("DFI's") - de Europese Bank voor Wederopbouw en Ontwikkeling ("EBRD"), de Europese Investeringsbank ("EIF") en de International Financial Corporation ("IFC"). Om dit te waarborgen heeft Integral de beoordeling van duurzaamheidsfactoren volledig geïntegreerd in haar investeringsbesluitvormingsprocessen, zoals hieronder verder wordt beschreven. Een positieve investeringsbeslissing kan alleen worden genomen op basis van beheersbare ESG-risico's waarbij gerelateerde voorwaarden moeten worden opgenomen in de transactiedocumentatie.

Het Fonds zal zijn fiduciaire plicht als verantwoordelijke rentmeester vervullen en ernaar streven de geïdentificeerde belangrijkste negatieve effecten voor elk portefeuillebedrijf te verbeteren en jaarlijks over deze indicatoren rapporteren in de periodieke verslaglegging van het Fonds.

De volgende doelstellingen beschrijven de kenmerken die door het Fonds worden bevorderd (meer informatie over elke doelstelling vindt u onder "3. ESG-kenmerken van het financiële product"):

- a) Koolstofvoetafdruk verminderen
- b) Klimaatgerelateerde risico's verminderen en kansen benutten
- c) Zorgen voor een divers en inclusief personeelsbestand
- d) Veilige en aantrekkelijke werkplekken creëren
- e) Risico op niet-naleving verminderen
- f) Transparantie en rapportage
- g) Uitsluitingsbeleid

Het Fonds integreert overwegingen op het gebied van milieu, maatschappij en bestuur (ESG) gedurende de gehele eigendomsperiode om ervoor te zorgen dat het Fonds zijn milieu- en sociale kenmerken bereikt. Dit gebeurt door (minimaal) jaarlijks een ESG-evaluatie uit te voeren op de portefeuillebedrijven door de ESG-vertegenwoordiger van Integral, ondersteund door het

betreffende Integral Deal Team-lid. De jaarlijkse evaluatie houdt niet alleen rekening met de doelstellingen van het Fonds en de duurzaamheidsindicatoren, maar kijkt ook naar materialiteit binnen de volgende ESG-thema's: klimaat en energie; materiële circulariteit; impact op ecosystemen; welzijn van werknemers; impact op klanten; maatschappelijk verantwoord ondernemen; bedrijfsbestuur; beheer van de toeleveringsketen; zakelijke veerkracht en duurzame principes.

Integral voert een materialiteitsbeoordeling uit op basis van de Sustainable Accounting Standards Board (SASB). Gegevens worden ten minste jaarlijks rechtstreeks verzameld bij portefeuillebedrijven. Er zijn momenteel geen beperkingen aan de methodologie of gegevensverzameling die van invloed zijn op de gepromote sociale en milieukeurmerken van het Fonds.

De integratie van duurzaamheid in het beleggingsproces en in de bestuursstructuur is geregeld in het Beleid inzake Verantwoord Beleggen van Integral dat openbaar beschikbaar is op de website.

7. Summary in Romanian

Rezumat

Acest produs financiar, Evolving Europe Principal Investments II („Fondul”) promovează caracteristici sociale și de mediu, dar nu are ca obiectiv investițiile sustenabile. Deși nu va face investiții sustenabile, își propune să aibă o proporție minimă de 50% de investiții care promovează caracteristicile de mediu, sociali și de guvernanță (ESG). Toate investițiile noastre sunt și vor fi în conformitate cu standardele de performanță privind durabilitatea ale investitorilor noștri principali – instituțiile financiare pentru dezvoltare (IFD) –, Banca Europeană pentru Reconstrucție și Dezvoltare (BERD), Banca Europeană de Investiții (FEI) și Corporația Financiară Internațională (IFC). Pentru a asigura acest lucru, Integral a integrat pe deplin evaluarea factorilor de durabilitate în procesele sale decizionale privind investițiile, astfel cum se descrie în continuare. O decizie de investiție pozitivă poate fi luată doar pe baza unor riscuri ESG gestionabile, iar termenii aferenți trebuie să fie încorporați în documentația tranzacției.

Fondul își va exercita obligațiile fiduciare ca administrator responsabil și va urmări să îmbunătățească principalele efecte adverse identificate pentru fiecare companie din portofoliu, raportând anual asupra acestor indicatori în rapoartele periodice ale Fondului.

Următoarele obiective descriu caracteristicile promovate de Fond (detalii despre fiecare obiectiv pot fi găsite în secțiunea „3. Caracteristicile ESG ale produsului financiar”):

- a) Reducerea amprente de carbon
- b) Reducerea riscurilor legate de climă și valorificarea oportunităților
- c) Asigurarea unei forțe de muncă diverse și incluzive
- d) Crearea unor locuri de muncă sigure și atractive
- e) Reducerea riscului de neconformitate
- f) Transparență și raportare
- g) Politica de excludere

Fondul integrează considerațiile de mediu, sociale și de guvernanță (ESG) pe toată durata deținerii pentru a se asigura că Fondul își atinge caracteristicile de mediu și sociale. Acest lucru se realizează prin efectuarea (cel puțin) a unei evaluări anuale ESG a companiilor din portofoliu de către reprezentantul ESG al Integral, cu sprijinul membrului relevant al echipei de tranzacții Integral. Evaluarea anuală nu ia în considerare doar obiectivele Fondului și indicatorii de sustenabilitate, ci analizează și materialitatea în următoarele domenii ESG: climă și energie; circularitatea materialelor; impactul asupra ecosistemului; bunăstarea angajaților; impactul

asupra clienților; cetățenie corporativă; guvernare corporativă; managementul lanțului de aprovizionare; reziliența afacerii și principii sustenabile.

Integral realizează o evaluare a materialității pe baza standardelor Consiliului pentru standarde de contabilitate sustenabilă (SASB). Datele vor fi colectate direct de la companiile din portofoliu cel puțin anual. Nu există limitări actuale ale metodologiei sau ale colectării datelor care să afecteze caracteristicile de mediu și sociale promovate de Fond.

Integrarea sustenabilității în procesul de investiții, precum și în structura de guvernare, este reglementată de Politica de investiții responsabile a Integral, care este disponibilă public pe site-ul web.

8. Summary in Serbian

Rezime

Ovaj finansijski proizvod, Glavne investicije u razvoju Evrope II („Fond“) promoviše ekološke i društvene karakteristike, ali nema za cilj održivo investiranje. Iako neće praviti nikakve održive investicije, ima za cilj da ima minimalni udeo od 50% investicija koje promovišu karakteristike životne sredine, društva i upravljanja („ESG“). Sve naše investicije su i biće u skladu sa standardima učinka u pogledu održivosti naših investitora – razvojnih finansijskih institucija („DFI“) – Evropske banke za obnovu i razvoj („EBRD“), Evropske investicione banke („EIF“) i Međunarodne finansijske korporacije („IFC“). Da bi to obezbedio, Integral je u potpunosti integrisao procenu faktora održivosti u svoje procese donošenja odluka o investicijama, kao što je dalje opisano u nastavku. Pozitivna odluka o investiciji može se doneti samo na osnovu rizika ESG-a kojima se može upravljati kada srodni uslovi moraju biti uključeni u dokumentaciju o poslu.

Fond će obavljati svoju fiducijarnu dužnost kao odgovorni upravitelji i imati za cilj da poboljša identifikovane glavne negativne uticaje za svaku portfolio kompaniju i izveštavaće o ovim pokazateljima godišnje u periodičnom izveštavanju Fonda.

Sledeći ciljevi opisuju karakteristike koje promoviše Fond (potražite detalje o svakom cilju u delu „3. Karakteristike finansijskog proizvoda ESG-a“):

- a) Smanjenje ugljičnog otiska
- b) Smanjite rizike vezane za klimu i iskoristite mogućnosti
- c) Osigurajte raznolik i inkluzivnu radnu snagu
- d) Kreirajte bezbedna i atraktivna radna mesta
- e) Smanjite rizik od neusaglašenosti
- f) Transparentnost i izveštavanje
- g) Politika isključenja

Fond integriše pitanja životne sredine, društva i upravljanja (ESG) tokom perioda vlasništva kako bi osigurao da Fond postigne ekološke i društvene karakteristike. Ovo se radi tako što predstavnik ESG-a Integrala, uz podršku relevantnog člana Integral Deal tima, sprovodi (najmanje) godišnji pregled ESG-a portfolio kompanija. Godišnji pregled ne samo da uzima u obzir ciljeve Fonda i indikatore održivosti, već takođe razmatra materijalnost u okviru sledećih ESG tema: klima i energija; kružnost materijala; uticaj na ekosistem; dobrobit zaposlenih; uticaj na kupca; korporativno državljanstvo; korporativno upravljanje; upravljanje lancem snabdevanja; poslovna otpornost i održivi principi.

Integral sprovodi procenu značajnosti na osnovu Odbora za održive računovodstvene standarde (SASB). Podaci će se prikupljati direktno od portfolio kompanija najmanje jednom godišnje. Ne postoje trenutna ograničenja za metodologiju ili prikupljanje podataka koja će uticati na promovisane ekološke i društvene karakteristike Fonda.

Integracija održivosti u investicioni proces, kao i u strukturu upravljanja, regulisana je Integralovom politikom odgovornog ulaganja koja je javno dostupna na veb stranici.